

Louisiana REALTORS®
Executive Committee Report to Board of Directors
January 21, 2011

The Executive Committee met two times since the September meeting of the board – December 9, 2010 and January 20, 2011 – and reports the following actions:

1. Approved, via email vote on November 19, 2010, correction of the January 13, 2010 Executive Committee minutes to include approval of the motion authorizing \$1,000.00 for 2010 NAR Leadership Academy tuition for 2010 President Michael Indest to be funded from Officer Travel line item in the 2010 budget.
2. Received the January-October 2010 Financial Report.
3. Authorized the presentation of a gift to Andrea McKey during the January 2011 Leading Edge Conference to honor her expertise and acknowledge her volunteerism for agreeing to serve as both the 2010 Convention Chair and the 2011 Region 10 Texas-Louisiana RVP for the National Association of REALTORS®.
4. Authorized the funding of 2010 staff bonuses in the amount of \$25,000, \$10,000.00 for CEO and \$15,000 for staff disbursement, as per the Bonus Line Item in the 2010 budget.

RECOMMENDATIONS

The Executive Committee recommends that the board adopt the following resolutions:

Resolution #1

RESOLVED, That, in accordance with the National Association of REALTORS® abandonment of the REALTORS® Commercial Alliance branding, the Board of Directors amend the title of Section F, Article 12-Other Teams of the association bylaws by striking out “Realtors Commercial Alliance (RCA)” and inserting “Commercial”

F. REALTORS®-Commercial Alliance (RCA) Commercial

Resolution #2

RESOLVED, That Louisiana REALTORS® petition the National Association of REALTORS® to amend the Code of Ethics and Arbitration Manual to allow a local association to hear an ethics complaint against a member who fails to abide by an arbitration award without requiring that the member must have repeatedly refused to abide by such award as a prerequisite.

Resolution #3

RESOLVED, That Louisiana REALTORS® fund \$125,000 from the Louisiana REALTORS® General Reserve Account to cover expenses associated with the passage of the Transfer Tax Constitutional Amendment.