

# Louisiana REALTORS®

## Executive Committee Meeting

September 16, 2009

### MINUTES

Michael Indest, Derenda Grubb, Regina Allemand, Lynda Butler, Gretchen Ezernack, Roland Hall, Connie Kyle, Marbury Little, Al Lopez, Andrea McKey, Linda Moore-Morgan, Mark Rodi, Conchita Sulli, Pam Testroet, Phoebe Whealdon

Guest: Rick Roberts

Pledge led by: Al Lopez

Prayer led by: Rick Roberts

1. Approved motion to incorporate into the Financial Policies, under the Business Related Expenses section, the revised language for NAR Director funding to match the language of the officers.
2. Recommendation to eliminate the sign in verification at the Regional Caucus and Louisiana Caucus as a requirement for funding of the National Association of REALTORS Directors.
3. Approved motion to adopt a resolution for Richard Juge commending him as the 2010 President of the CCIM Institute.
4. Approved motion to rescind the following motion from the August meeting of the Executive Committee:  

Approved motion to reduce the budgeted cost of the LR Leadership program as much as possible and to include one session at an LR annual meeting and for the savings of that session to be placed into the GRI curriculum development.
5. Approved motion to revise the Financial Policy with recommendations by EC.
6. **Approved motion to amend the Financial Policies under the Delegation of Authority section (Executive Committee) and the Employee Compensation and Payroll section (Compensation) to state the following:**

**The Executive Committee shall place CEO and Staff bonuses as a line item in the annual budget.**

7. **Approved motion to reassess the purpose and funding of the Legislative Superfund for present and future use.**
8. Approved motion for the Executive Committee to receive a complete and detailed accounting of the financials for review at each regularly scheduled meeting.
9. **Approved motion to adjust the 2010 budget by \$29,702 according to the adoption of Financial Policies.**
10. **Approved motion to remove from the 2010 budget the reimbursement funding for Marbury Little and Frank Trapani as NAR Directors due to their access of alternate funding resources.**
11. **Approved motion to eliminate the Special Meeting line item of \$3,250 from the 2010 budget and to have Executive Committee action to fund any special meetings.**
12. **Approved motion to fund, up to \$5,000 in addition to the remainder of \$5,000 previously allocated as a legal defense payment, the filing of the Amicus brief on behalf of Mike D. Bono & Company.**
13. **Approved motion to reimburse, in accordance with the current Financial Policy on the Business Related Travel of Chairs/Vice Chairs of NAR Committees, Marbury Little her incurred expenses, up to \$2,000, to attend, as a 2010 NAR Vice Chair committee liaison, the 2009 National Association of REALTORS® Convention in San Diego, CA.**