

Louisiana REALTORS®

Finance Team

July 09, 2009

Members present (via Conference call) - Bruce Roberts, Pat Diamond, Derenda Grubb, CC Coleman, Richard Tucker, David McKey, Rick Roberts, Modez Fonseca

Staff and consultants:

Malcolm Young, CEO; Kyra Triche, CFO;

Action Motions

1. Motion to approve minutes from previous meeting of June 10, 2009.
2. Reviewed proposed financial policy revisions for submission to Executive Committee.

Other Activities

1. Reviewed summary of investment activities through June 30, 2009
2. Reviewed paid members January-June, 2009
3. Accepted Revenue/Expense Statements January-June, 2009
4. Reviewed updated cash flow statement with projected cash flow of 87,876 by December 2009.