

Louisiana REALTORS®
Executive Committee Minutes
April 23, 2009

MINUTES

Judy Burkett, Michael Indest, Derenda Grubb, Lynda Butler, Gretchen Ezernack, Roland Hall, Connie Kyle, Marbury Little, Al Lopez, Andrea McKey, Linda Moore-Morgan, Mark Rodi, Pam Testroet, Phoebe Whealdon

Absent: Regina Allemand, Conchita Sulli

1. Accepted the finance report as presented.
2. Approved motion to request the Finance Committee to review the Reserve Fund balance and determine if any adjustments are necessary due to the withdrawals made from the account to fund 2008 expenses.
3. Approved motion to request the Finance Committee, in the event adjustments to the Reserve Fund are recommended, to develop and submit to the Executive Committee a plan of action for the adjustments to be made.
4. Approved motion to conceptually accept the Financial Policy revisions as submitted by the Finance Policy Workgroup to be approved by the Board of Directors.
5. Approved motion to appoint a workgroup to critically analyze the current Association Bylaws and Financial Policies and to submit to the Executive Committee recommendations to effectively resolve any discrepancies in the governing documents.
6. Approved motion to request the Finance Committee to review general amounts for each category of the reserves for internal purposes.
7. Approved motion to appoint a workgroup to update the GRI curriculum to comply with the peer review group recommendations of the National Association of REALTORS® and to receive designation approval for 2010.
8. Approved motion to appoint a workgroup for Peer Review of instructors for the GRI designation program.
9. Approved motion to coordinate with the local boards in District 5 to support the retention of Prosecuting Attorney Jim Letten.