



BYLAWS

ARTICLE I

Name and Definition

The name of this Committee is the Louisiana REALTORS® Political Action Committee, hereinafter know as, LARPAC. LARPAC is a voluntary, non-profit, unincorporated committee of individual REALTORS® of different levels of the REALTOR® family, (local, state, and national) and is not affiliated with any political party. LARPAC is not a branch or subsidiary of any national or other political committee.

ARTICLE II

Purpose

LARPAC shall be organized and operated exclusively for the purposes of supporting candidates for election to legislative, executive and Judicial offices of the State of Louisiana and for the purpose of supporting candidates for federal office by providing funds to the REALTOR®-Political Action Committee (National RPAC) a political action committee organized and operated exclusively to support both candidates for federal office and issues promoting free enterprise in Louisiana and on the Federal level. Judicial races shall consist of local board/association request for local or regional court candidates and the state shall have the ability to look at the state Attorney General race.

ARTICLE III

Membership, Dues and Contributions

Section 1. Members

Active and sustaining membership of LARPAC & RPAC shall be available to any member or level of the REALTOR® family (local, state, national) and anyone may give to the Political Advocacy Fund of RPAC and will be recognized equally. The Board of Trustees is authorized to establish additional categories of membership.

Section 2. Candidates for Membership

The Board of Trustees shall determine all candidates for membership.

Section 3. Dues

The dues shall be:

MEMBERSHIP CATEGORIES

Active Member	\$35.00	(As determined annually by LARPAC Board of Trustees; Annual Minimum)
Capitol Club Member	\$125.00	(Per Year)
Pelican Club Membership	\$250.00	(Per year)
Louisiana Magnolia Membership	\$500.00	(Per Year)
Cypress Club Membership	\$750.00	(Per Year)
Louisiana Sterling R Membership	\$1,000.00	(Per Year)
Crystal R Membership	\$2,500.00	(\$2,500.00 One Time Contribution and \$,1500.00 Each Additional Year to Sustain)
Golden R Membership	\$5,000.00	(\$5,000.00 One Time Contribution and \$2,000.00 Each Additional Year to Sustain)
Hall of Fame Member	\$25,000	(Over REALTOR career)

An active member of LARPAC shall be defined as an individual who has paid the annual allocation, or more and meets the definitional requirement stated in Article I Section I.

Section 4. Contributions

Contributions from LARPAC shall be subject to the approval of the Board of Trustees, and its funds shall be disbursed at their discretion.

ARTICLE IV

Board of Trustees

Section 1. Composition

The Board of Trustees shall consist of REALTOR® members.

Section 2. Selection and Terms

The Board of Trustees shall consist of the following members. Seven Trustees, one from each Congressional District, shall be elected on staggered, three-year terms by the membership of LARPAC at the annual meeting. One Trustee from each region of the Louisiana REALTORS® Association shall be elected by the LARPAC membership at the annual meeting to serve three-year, staggered terms, with four (4) Trustees rotating off per year, and the third year, five (5) Trustees rotating off every three years. One Trustee, who shall be a Life Member, shall be elected by the current year and newly elected Trustees to serve a one-year term. The Louisiana REALTORS® President - Elect shall serve as a full voting member of the LARPAC Board of Trustees for a one year term. The Louisiana REALTORS® current President and Secretary/Treasurer will serve as ex-officio non-voting members of the LARPAC Board of Trustees for a one-year term. The immediate past chairman of the LARPAC Board of Trustees shall serve a one-year term. The State Legislative Committee chairman of the Louisiana REALTORS® shall serve as a Trustee for a one-year term. The Federal Legislative Chairperson of the Louisiana REALTORS® shall serve as a Trustee for a one-year term. One member that has achieved the Hall of Fame status shall serve for a one-year term. In the event that the State Legislative Committee chairman is already a Trustee, the chairman of the Louisiana REALTORS® Political Action Committee's Board of Trustees shall appoint a Trustee who shall become a member of LARPAC to serve a one-year term. In the event that the Federal Legislative Committee chairman is already a Trustee, the chairman of the Louisiana REALTORS® Political Action Committee's Board of Trustees shall appoint a Trustee who shall become a member of LARPAC to serve a one-year term. In the event that there are multiple Hall of Fame candidates the current State LARPAC Trustees shall elect a member for a one-year term.

Section 3. Duties

The Board of Trustees shall have general supervision and control over the affairs and funds of the Committee and shall establish and carry out all policies and activities of the Committee. The Board of Trustees shall serve without compensation.

Section 4. Cooperation With Other Committees

The Board of Trustees may cooperate with other national, state, and local Board of REALTORS® Political Action Committees and issues funds.

Section 5. Vacancies

Any vacancy occurring on the Board of Trustees shall be replaced by an appointee of the chairman from the Congressional District or region of the Trustee for the remainder of the calendar year. At the next annual election, a candidate shall be nominated and elected for the remainder of the term. Any vacancy occurring by the chairman shall be succeeded by the vice-chairman and the newly elected Trustees. Any vacancy occurring by the secretary shall be filled by the Trustee's election of a new secretary for the remainder of the un-expired term. The chairman shall be succeeded by the vice-chairman, and a new vice chairman elected by the Trustees for the remainder of the UN-expired term of office.

ARTICLE V

Section 1. Designation, Election and Terms

The general officers of LARPAC shall be a chairman, vice chairman, and secretary-treasurer. The officers shall be elected by the existing and newly elected Board of Trustees at its annual meeting and shall serve for a term of one year or until the annual meeting of the Board of Trustees. No officer shall serve for more than two successive one-year terms.

Section 2. The Chairman

The chairman shall be the chief executive officer of the committee and shall be an ex-officio member of all committees. He/she shall preside at meetings of the Board of Trustees and membership meetings.

Section 3. The Vice Chairman

The vice-chairman shall preside at the meetings of the Board of Trustees and membership meetings and officiate for the chairman during his/her absence or at his/her request. The vice-chairman shall act as chairman of fundraising for the Political Action Committee. The Vice-Chairman shall present the annual fundraising plan for the LARPAC at the initial meeting of the new year Board of Trustees.

Section 4. The Secretary-Treasurer

The duties of the secretary-treasurer shall be performed by staff, under the direction of the LARPAC Board of Trustees and the secretary-treasurer. The secretary-treasurer/staff shall be the custodian of the funds of the committee. The secretary-treasurer/staff shall collect all dues and other funds of the organization.

The secretary-treasurer/staff shall disburse all monies of the committee in accordance with the instructions of the Board of Trustees and shall keep full and accurate accounts, shall present financial statements, shall prepare, sign and file all reports to governmental authorities required by law or directed to be filed by the Board of Trustees. The Secretary-Treasurer shall assist the Vice-Chairman in fundraising activities. The Secretary-Treasurer is to meet with staff prior to every meeting of the Board of Trustees to discuss financial documents. In the absence of the chairman and vice chairman, the secretary-treasurer shall preside at meetings of the Board of Trustees and membership.

ARTICLE VI

Meetings

Section 1. Annual Meeting

The annual meeting of the Board of Trustees shall be held at the annual meeting of the Louisiana REALTORS®. The annual membership meeting shall be held at the annual meeting of the Louisiana REALTORS® or at such other time and place as voted upon by the membership.

Section 2. Special Meetings

Special meetings of the Board of Trustees shall be called by the chairman on his/her own initiative or upon the written request of nine (9) members of the Board. Special meetings of the membership may be called by the Board of Trustees or upon written request of twenty (20) members.

A. Meetings of Trustees

Special meetings of the Board of Trustees may be called by the chairman, at any time, provided seven (7) days notice is given to the members of the Board of Trustees or upon written request of nine (9) members of the Board of Trustees. If a Trustee misses two (2) of the regularly scheduled meetings in any one calendar year, he/she shall be replaced and he/she loses the right to be re-appointed for that calendar year.

B. General Membership Meetings of Members of the LARPAC Board of Trustees

Special meetings of the general membership shall be called by the LARPAC Board of Trustees or upon written request of at least twenty (20) members of the Louisiana REALTORS® current year Board of Directors as defined in Article II, Section 3, provided ten (10) days written notice is given to the membership.

Section 3. Quorum for LARPAC Trustee Meetings

Nine members present shall constitute a quorum for a LARPAC membership meeting.

ARTICLE VII

Committees

The Louisiana REALTORS® Political Action Committee shall have such committees/subcommittees as the Board of Trustees determines are necessary and desirable for carrying out its purposes and objectives. The chairmen and members of such committees/subcommittees shall be appointed by the chairman of the Board of Trustees, subject to the approval of the Board of Trustees.

Louisiana REALTORS® Political Action Committee
(LARPAC)

Section I. Nominating Committee

The Chairman of the Board of the Louisiana REALTORS® and the immediate LARPAC chairman, not less than 120 days prior to the annual meeting, shall appoint a Nominating Committee. The president of the Association shall appoint one person from each region, and the LARPAC chairman shall appoint one person from each region who shall serve as members of the LARPAC Nominating Committee. No two of the members appointed to the Nominating Committee shall be from the same board. The LARPAC Chairman shall appoint a chairman and vice chairman from among the members so named.

Sixty (60) days prior to the meeting of the Nominating Committee, the Committee shall seek recommendations from the local Boards of REALTORS® for potential candidates to be filled from each region and Congressional District. The Nominating Committee may name one or more candidates for each Trustee position to be filled.

The Nominating Committee shall give written notice of the slate of Trustees nominated, to the LARPAC general membership in The Louisiana REALTOR®, at least sixty (60) days prior to the annual meeting. Persons in addition to those proposed or nominated by the Nominating Committee may be placed in nomination by petition, if received at the offices of the Louisiana REALTORS® at least fifteen (15) days prior to the beginning of the annual meeting. Petitions on behalf of candidates to serve as a member of the LARPAC Board of Trustees shall be signed by five (5) percent of the REALTOR® and REALTOR-ASSOCIATE members from their Congressional District or Region.

The election of candidates so nominated shall be by vote of the general membership of LARPAC at the annual meeting, except the Trustees from each region, who shall be elected by regional vote only. A majority vote shall rule.

SECTION 2

LARPAC Officers shall be elected by the current and newly elected slate of Trustees during the Louisiana REALTORS® Fall Business Meeting. The current year LARPAC chairperson shall form a nominating team to handle the election slate of LARPAC officers.

ARTICLE VIII

Books, Records, and Finance

Section I. Books and Records

The Committee shall keep correct and complete books and records of account. The Committee's books of account shall be audited at least every third year. The auditor shall be named by the chairman, with the approval of the Board of Trustees.

Section 2. Fiscal Year

The fiscal year of the Committee shall begin on January 1 and end on December 31.

Section 3. Deposits

The funds of the Committee shall be deposited to the credit of the committee in such banks or other depositories as the Board of Trustees may select.

Section 4. Reports

A copy of the prior year's financial report shall be forwarded to the Local Boards along with a list of all contributions to candidates as soon as possible following the close of the year.

Section 5. Issues & Mobilization

The Issues & Mobilization Committee shall become a permanent committee of the Louisiana REALTORS Political Action Committee.

ARTICLE IX

Amendments to Bylaws

The bylaws may be amended or replaced. Any new bylaws may be adopted at any meeting of the Board of Trustees by affirmative vote of at least ten (10) members of the Board of Trustees provided that at least ten (10) days written notice of the substance of the proposed amendments, or of intent to repeal and adopt new bylaws, shall have been given each member of the Board of Trustees.