

Louisiana REALTORS®
Board of Directors Summary Update
Thursday, May 26, 2011

**Your information resource for this meeting and other real estate
information is:
www.larealtors.org**

This summary sheet provides you with “at a glance” issues and decisions to be discussed at the Board of Director’s meeting on Thursday, May 26 beginning at 9:30am in the Heidelberg Ballroom at the Baton Rouge Hilton & Convention Center in downtown Baton Rouge. If you need additional information not found on the website, please contact us at 1-800-266-8538, and we will be glad to provide you with that information.

An update on issues coming before the Board of Directors will take place at the Town Hall meeting Wednesday, May 25 at 2:30PM in Riverview B. These reports will include NAR Updates and briefings on the revisions to the Bylaws and Financial Policies. In addition, the Directors will review the update on the revisions to the three year strategic plan and workgroup reports.

Board of Directors Meeting – The election of officers and the Board of Directors will have a meeting in the Heidelberg Ballroom at the downtown Baton Rouge Hilton & Convention Center beginning at 9:30am on May 26. Please also note that the slate of nominees for officers and regional vice presidents of the Louisiana REALTORS® is available at www.larealtors.org. Candidates for officers are as follows: President-elect – David McKey (Baton Rouge); Secretary-Treasurer – Matt Ritchie (Alexandria).

Regional Caucuses – Caucuses will be held immediately after the Town Hall meeting on Wednesday, May 25 at 3:30pm so that issues to come before the Board of Directors the following morning can be discussed. During the caucus meetings, each caucus will elect a Regional Vice President for a 1 year term. The nominees are as follows: Region 1 – Judy Holland; Region 2 – Wendy Howell, Nancy Marcotte and Ree Mere; Region 3 – Regina Allemand and Synde Devillier; and Region 4 – Joe Ory. NOTE: Only Regina Allemand and Ree Mere are eligible to serve as RVP under the current guidelines. If the bylaws amendment to be voted on by the Board of Directors passes in the email vote on May 20, 2011, then the remaining nominees will also be eligible to serve as RVP.

2010-2012 Strategic Plan – The Board of Directors approved a 3 year plan in 2009 for 2010 to 2012. The Strategic Planning Team met in March and made minor revisions to the plan to address areas that have changed since the plan was developed in 2009. The board will determine if the Strategic Planning team’s revisions should be implemented.

2010 Year-End Financials – The financial statements for 2010 have been finalized by the Association’s auditors. During this year’s audit, there were increased “tests” and surveys according to new IRS regulations for the prevention of fraud in corporations. Candy Wright, of Postlethwaite & Netterville, will provide a financial update at the