

39 On motion of Mark Rodi, approval was granted to request the current NAR Region 10
40 Texas/Louisiana Regional Vice President to propose elimination of advertising special
41 assessment as part of approval of political survival fund dues increase.

42 President Grubb discussed the recent notice issued from NAR regarding proposed
43 changes to the NAR RPAC Trustees Committee.

44 On motion of Tommy Eastman, endorsement of Carole Horn to serve as the NAR
45 Region 10 Texas/Louisiana RPAC Trustee candidate for 2012 was approved.

46 President-elect Rick Roberts stated that he had no report to deliver.

47 Secretary-Treasurer David McKey reviewed the 2011 Membership Update and the
48 March 2011 Financial Statements, which were placed on file.

49 Chair Mark Rodi delivered the Finance Team report.

50 On motion of Mark Rodi the 2011 budget cuts as proposed by the Finance Team were
51 approved.

52 Region I RVP Matt Ritchie delivered an oral report on recent activity within the region.

53 Region II RVP Tommy Eastman delivered an oral report on recent activity within the
54 region.

55 Region III RVP Frank Trapani delivered an oral report on recent activity within the
56 region.

57 Region IV RVP Evelyn Wolford delivered an oral report on recent activity within the
58 region.

59 CEO Malcolm Young announced a request for the Louisiana REALTORS® Association
60 Relief Fund (LRARF) to provide assistance to the Alabama Association of REALTORS®
61 due to the recent tornado storms that have caused great devastation. He stated that the
62 LRARF members would meet after the conclusion of the Executive Committee meeting
63 to discuss this request.

64 CEO Malcolm Young delivered an oral report on amendments to the bylaws.

65 On motion of Frank Trapani, the following amendments to the association Bylaws were
66 approved:

67 AMEND the association's Bylaws under Article 4 – BOARD OF DIRECTORS,
68 Section B. 4.c. by striking out “By May 15” and inserting “Within 10 days
69 following the spring business meeting.”

70 AMEND the association's Bylaws under Article 4 – BOARD OF DIRECTORS,
71 Section C. I. By striking out “By May 15” and inserting “Within 10 days.”

72 On motion of Carole Horn, the following amendment to the association Bylaws was
73 approved:

74 AMEND the association's Bylaws under Article 5 – EXECUTIVE COMMITTEE,
75 Section A. after “immediate past president” by inserting “LARPAC Chair” to
76 serve as a voting member.

- 77 CEO Malcolm Young announced a request to fund travel expenses for Marbury Little to
78 attend the 2011 NAR Midyear Conference and Annual Convention as part of her
79 training to serve as the 2012 Liaison to Fundraising for the NAR Executive Committee.
- 80 On motion of Mark Rodi, approval was given to request LARPAC to consider funding
81 the 2011 travel expenses for training required for Marbury Little to attend the NAR
82 Annual Meeting in Anaheim, CA, to serve as 2012 Liaison to Fundraising for the NAR
83 Executive Committee, not to exceed \$2,000.
- 84 CEO Malcolm Young and General Counsel Scott Johnson explained the necessity of an
85 immediate bylaws amendment due to the current candidates for 2012 Regional Vice
86 Presidents not meeting the criteria outlined in the bylaws.
- 87 On motion of Evelyn Wolford, a directive for the General Counsel and parliamentarian
88 to draft a bylaws amendment to eliminate the current officer criteria for Regional Vice
89 Presidents to have served on either Finance Team or Strategic Planning Team or as a
90 Regional Vice President was approved.
- 91 On motion of Carole Horn, formation of a bylaws workgroup to examine director and
92 officer election criteria was approved.
- 93 Patricia Burgoyne reported for the LARPAC.
- 94 Gretchen Ezernack reported for the Professional Conduct Division.
- 95 Carole Horn reported for the Professional Development Division.
- 96 Mark Rodi reported for the Legislative Division.
- 97 Beth Cristina reported for the Commercial Division.
- 98 Barbara Corbett reported for the Marketing & Members Services Division.
- 99 Rick Roberts reported for the Operations Division.
- 100 There being no further business to come before the Executive Committee, the meeting
101 adjourned, on motion of Evelyn Wolford, at 12:50pm.