



42 WHEREAS, Fred was a proud Graduate REALTOR® Institute designee since 1972;  
43 and

44 WHEREAS, He was a friend to everyone and willingly shared his wisdom and  
45 experience with his local REALTOR® family through service on volunteer  
46 teams; and

47 WHEREAS, Fred was a lifetime member of the REALTOR® Association of Acadiana  
48 Honor Society and a multi-year 99 Club member; and

49 WHEREAS, He was a benefit to his community by serving as a volunteer and  
50 participant for local board cook-offs, Habitat for Humanity projects, Walk  
51 America and Council on Aging; and

52 WHEREAS, He was valued as a member of the Louisiana REALTORS® Professional  
53 Standards Committee and a 1993 director of the board; and

54 WHEREAS, Fred was truly a selfless and esteemed member of the REALTOR® family  
55 dedicated to the highest standards of professionalism; now, therefore, be  
56 it

57 *RESOLVED*, That the Board of Directors of the Louisiana REALTORS® expresses its  
58 most sincere regrets and sorrow at the loss of one of its dedicated  
59 members and extends to his family and friends its deepest sympathy; and  
60 be it further

61 *RESOLVED*, That this action be made a permanent part of the records of this  
62 Association and in the hearts and minds of all members of this  
63 Association.

64 Jason Fontane with Morgan Keegan presented the Investment Update.

65 President-elect Rick Roberts reported on the preliminary 2010 year end financials.

66 Secretary-Treasurer David McKey reported on the 2011 membership totals.

67 CEO Malcolm Young reported on the progress of the BP oil spill emergency relief fund  
68 for Louisiana real estate agents and brokers.

69 General Counsel Scott Johnson recognized members of the Advisory Board for the oil  
70 spill emergency relief fund – Lynda Butler, David McKey and Mark O. Rodi – for their  
71 hours of volunteer work in reviewing written appeals and denied claims forwarded  
72 from the third party claims adjusters NCA Group, Inc.

73 Region I RVP Matt Ritchie reported on the activities of Region I. Mr. Ritchie, on behalf  
74 of the region, moved the adoption of the following resolution:

75 *RESOLVED*, that the Board of Directors support the Glass-Steagall Amendment  
76 which provides for a separation of banking entities.

77 The motion was adopted.

78 Region 2 RVP Tommy Eastman reported on the activities of Region 2.

79 Region 3 RVP Frank Trapani reported on the activities of Region 3.

80 Region 4 RVP Evelyn Wolford reported on the activities of Region 4.

81 President-elect Rick Roberts reported for the Executive Committee and moved the  
82 adoption of the committee’s recommended resolutions. The resolutions were adopted  
83 as follows:

84 EC Recommendation #1 – Resolution

85 *RESOLVED*, that, in accordance with the National Association of REALTORS®  
86 abandonment of the REALTORS® Commercial Alliance branding, the Board of  
87 Directors amend the title of Section F, Article 12-Other Teams of the  
88 association bylaws by striking out “REALTORS® Commercial Alliance (RCA)”  
89 and inserting “Commercial”.

90 EC Recommendation #2 – Resolution

91 *RESOLVED*, that Louisiana REALTORS® petition the National Association of  
92 REALTORS® to amend the Code of Ethics and Arbitration Manual to allow a  
93 local association to hear an ethics complaint against a member who fails to abide  
94 by an arbitration award without requiring that the member must have repeatedly  
95 refused to abide by such award as a prerequisite.

96 EC Recommendation #3 – Resolution

97 *RESOLVED*, that Louisiana REALTORS® fund \$125,000 from the Louisiana  
98 REALTORS® General Reserve Account to cover expenses associated with the  
99 passage of the Transfer Tax Constitutional Amendment.

100 Professional Development Division Director Carole Horn reported on the activities of  
101 the division since the last board meeting.

102 In the absence of Professional Conduct Division Director Gretchen Ezernack, General  
103 Counsel Scott Johnson reported on the activities of the division since the last board  
104 meeting.

105 In the absence of Legislative Division Director Mark O. Rodi, Senior V.P. of  
106 Governmental Affairs Norman Morris reported on the activities of the division since the  
107 last board meeting. Norman introduced Mandi Mitchell, an independent governmental  
108 affairs consultant of Lafayette, LA, as the grass roots representative for the Transfer Tax  
109 Initiative.

110 Commercial Alliance Division Director Beth Cristina reported on the activities of the  
111 division since the last board meeting.

112 In the absence of Federal Legislative Team Chair Mark O. Rodi and on behalf of the  
113 team, Vice Chair Pam Testroet moved the adoption of the following resolution:

114 Team Recommendation #1 – Resolution

115 *RESOLVED*, that the Board of Directors authorizes representatives of Louisiana  
116 REALTORS® attending the 2011 Federal Political Coordinator & Policy  
117 Conference to request leadership of the National Association of REALTORS® to  
118 make the Repeal of the 3.8% Medicare Tax a top priority in 2011.

119 The motion was adopted.

120 Richman Reinauer requested that a copy of the National Association of REALTORS®  
121 brochure on the 3.8% Medicare Tax be distributed by email to the Board of Directors  
122 so that each director can be fully informed on the issue.

123 President-elect Rick Roberts reported on the activities of the Operations division since  
124 the last board meeting.

125 Marketing & Member Services Division Director Barbara Corbett reported on the  
126 activities of the division since the last board meeting.

127 In the absence of Finance Team Chair Mark O. Rodi, Secretary-treasurer David McKey  
128 reported on the activities of the team since the last meeting.

129 LARPAC Trustees Chair Patricia Burgoyne reported on the activities of the committee  
130 since the last board meeting. She announced that the Poker Pub Crawl fundraiser  
131 yielded approximately \$17,000 in contributions.

132 Member Bruce Roberts moved that the \$1,000.00 expense for 2010 NAR Leadership  
133 Academy tuition for 2010 President Michael Indest, as approved by the Executive  
134 Committee, be funded from the 2010 Executive Committee discretionary fund instead  
135 of the officer travel line item in the 2010 revenue expenses.

136 The motion passed.

137 In the absence of Friends of Louisiana REALTORS® Chairman R. Patrick Diamond,  
138 Senior V.P. of Governmental Affairs Norman Morris reported on the activities of the  
139 committee since the last board meeting.

140 Ron Mazier moved to refer to the bylaws workgroup the development of a bylaws  
141 revision to correct Article 4-Board of Directors, Section C(1) Board of Director's  
142 Candidate Application & Credentials.

143 The motion passed.

144 There being no further business to come before the board, the meeting adjourned at  
145 11:56am.