

Louisiana REALTORS®
Board of Directors Summary Update
Friday, April 30, 2010

**Your information resource for this meeting and other real estate
information is:
www.larealtors.org**

This summary sheet provides you with “at a glance” issues and decisions to be discussed at the Board of Director’s meeting on Friday, April 30 beginning at 9:30am in the Heidelberg Ballroom at the Baton Rouge Hilton & Convention Center in downtown Baton Rouge. If you need additional information not found on the website, please contact us at 1-800-266-8538, and we will be glad to provide you with that information.

An update on issues coming before the Board of Directors will take place at the Town Hall meeting Thursday, April 29 at 2:30PM in Riverview A .These reports will include NAR Updates and briefings on the revisions to the Bylaws and Financial Policies. In addition, the Directors will review the update on the revisions to the three year strategic plan.

General Membership and Board of Directors Meetings – The election of officers and the Board of Directors will have a combined meeting in the Heidelberg Ballroom at the downtown Baton Rouge Hilton & Convention Center beginning at 9:30am. Please also note that the final slate of nominees for officers, regional vice presidents and Trustees of the Louisiana REALTORS® Political Action Committee is available at www.larealtors.org. In addition to the election of Officers, Louisiana REALTORS® is to submit a name of a candidate to the National Association of REALTORS® for Regional Vice President for Texas/Louisiana for the term of 2012. This selection will be conducted by the Board of Directors at this meeting as well. The election of Secretary-Treasurer and NAR Regional Vice President will be done on separate paper ballots.

Regional Caucuses – Caucuses will be held immediately after the Town Hall meeting on Thursday, April 29 at 4:00pm so that issues to come before the Board of Directors the following morning can be discussed. During the caucus meetings, each caucus will elect a Regional Vice President for a 1 year term. The nominees are as follows: Region 1 – Matt Ritchie; Region 2 – Tommy Eastman; Region 3 – Frank Trapani; and Region 4 – Evelyn Wolford.

2010-2012 Strategic Plan – The Board of Directors approved a 3 year plan in 2009 for 2010 to 2012. The Strategic Planning Team met in March and made minor revisions to the plan to address areas that have changed since the plan was developed in 2009. The board will determine if the Strategic Planning team’s revisions should be implemented.

2009 Year-End Financials – The financial statements for 2009 have been finalized by the Association’s auditors. During this year’s audit, there were increased “tests” and surveys according to new IRS regulations for the prevention of fraud in corporations.

Candy Wright, of Postlethwaite & Netterville, will provide a financial update at the Board of Directors on April 30. Rolfe Miller of Morgan Keegan will also provide the directors with an update on the Association's investment portfolio. With review of the cash flow from 2009, we were in the "black" at year end due to the adjustments and reductions in expenses during 2009.

Bylaws Revision – Included as a separate document is the Bylaws revision to raise the number of directors to 60% of those present to amend the bylaws.

Financial Policy Revisions – The Executive Committee is recommending a revision to Business Related Travel under NAR Chairs and Vice Chairs eliminating the exclusion of forum leadership where the Louisiana REALTOR members selected to serve as Chairs and Vice Chairs of Forums may receive the same funding as the chairs and vice chairs. This motion does not have a fiscal impact since the BOD previously approved the funding in January 2010.






State Legislative Issues Update – During the meeting of the State Legislative Briefing on April 29, an update will be given on legislative issues that the association is currently moving through the legislature.

Jindal Appearance – Governor Jindal contacted the Louisiana REALTORS® and requested to attend the Major Donor reception to raise money for LARPAC on Wednesday, April 28. If would like to attend this exclusive function with Governor Jindal and NAR Leadership and be entertained by the internationally acclaimed "Capitol Steps" troupe, please contact Norman Morris. The Major Donor event is geared for those individuals looking at becoming a Major PAC Donor in 2010 (\$1,000.00 voluntary contribution to LARPAC or above)




Future Meeting Dates:

September 15-17, 2010 Louisiana REALTORS® Fall Business Meeting
Baton Rouge, Louisiana REALTORS®

Other Important Resources Available for Review on Our Website at www.larealtors.org:

-  Fastbreakers Update
-  2009 January to December Recap
-  Board of Directors Agenda
-  Town Hall Agenda
-  Summary of Leadership Activities

Reminders:

-  All meetings are open to **ALL** members unless otherwise indicated.
-  All state directors must sign-in for the meeting of the Board of Directors.
-  The deadline for purchasing tickets for the REALTOR® Celebration (Awards Luncheon) and the REALTOR® Day at the Capitol (Legislator Reception) is 4/22.