

## **Louisiana REALTORS®**

### **Finance Team**

**March 10, 2010**

Members present (via Conference call) - Beth Cristina, Paula Duncan, David McKey, Linda Moore-Morgan, Bruce Roberts, Rick Roberts

Staff and consultants:

Malcolm Young, CEO; Kyra Triche, CFO; Jason Fontane, Morgan Keegan

1. The Finance Team received an investment update from Jason Fontane of Morgan Keegan. The portfolio market value was reported as 1,041,943 as of 02-28-10.
2. The Finance Team received a report of financial statements through 02-28-10.
3. The Finance Team received a statement of projected cash flow through 12-31-09. Fiscal note: Projected cash flow of 46,389 through December 31, 2009.
4. The Finance Team received a membership report through 02-28-10. Membership totals 10,167 with a 3.75% negative variance between actual to budget.
5. A conference call was scheduled for April 14, 2010 to receive the audit report from Postlethwaite Netterville in the event there are potential recommendations for financial policy revisions. This would allow ample time for notice to the Board of Directors.