

**Louisiana REALTORS®**  
**“Meetings in a Minute”**  
**September 2008**

After the spring meeting several workgroups were appointed. This report updates you on their progress and actions.

**Governance: Nomination & Election of Officers**

- Elimination of nominating committee
- Increasing the criteria of qualification for Officers by requiring service on Strategic Planning Team, Finance Committee, Executive Committee for 6 years prior to applying for office
- Candidates who qualify will be placed on ballot for election
- Any RVP candidate who qualifies will be placed on ballot

**Budget and Financial Policy**

- Creation of Finance Team for additional review of finances, budget and investment in accordance to new IRS requirements of 501© (6)
- Creation of a 3 year budgeting cycle and strategic planning cycle
- Consolidate investments into two funds – Rainy Day and Operations – Reserves will be dedicated to capitol improvements, legal issues and superfund for issues
- Increase spending authority of Executive Committee and CEO between meetings

**Sandy K Lash GRI Scholarship**

- Awards two REALTOR members per region each year a scholarship covering the cost of tuition toward earning the GRI designation with the requirement that the designation is to be completed within a year

**Professional Development Education Standards**

- Increase of tuition by \$50.00 per course
- Reduce the number of GRI courses per year from 36 to 24
- Survey students currently participating in the program on interests of future course topics
- Establish criteria for selection of future course instructors
- Redesign course evaluations to receive more quantifiable feedback

**Separate Licensing for Commercial Specialty**

- Recommend to the LREC the development of separate post licensing learning objectives for commercial licensees.
- Consider the development of a commercial designation modeled after Colorado

**Commercial Alternative Structure**

- Consider a regional CID for Houma, Lake Charles, Lafayette and Alexandria and to conduct a meeting in July with commercial REALTORS® to facilitate this effort.
- Explore the possibility of offering statewide commercial production awards with annual networking session for commercial specialty.

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**Membership Participation in Meetings**

-Production of quarterly mailing in calendar format LR's statewide offerings.

-Create an Ambassador Club

-Implement a "first timer" discount for participation in future meetings

-Create LR Leadership 101 to explain the benefits of LR and the benefits of being involved

**Statewide Standard Purchase Agreement**

-Received statewide input on revisions to purchase agreement and filed recommendations with the LREC.