

Committee of 100 **for Economic Development**



2011 Program of Work

www.C100LA.org

Committee of 100: Who We Are

- ▶ Private non-profit organization created in 1992
- ▶ Membership includes University presidents and CEOs of leading companies in Louisiana
- ▶ Created to provide leadership and resources to bring about positive change in government, education, and the economy
- ▶ Dedicated to the long-term economic growth of Louisiana

Primary Focus

- ▶ Assist the State to attract and retain industry, ensuring quality jobs for all citizens
- ▶ Support the efforts of Louisiana Economic Development (LED) and major regional economic development agencies in the business and industrial recruitment process
 - ▶ By marketing and promoting Louisiana as a business location
 - ▶ By providing resources to enhance business attraction efforts
- ▶ Act as a catalyst for innovation, seeking to cause the implementation of new programs to drive economic growth and make Louisiana more competitive in the new economy

Key Partnerships

- ▶ Louisiana Economic Development (LED)
- ▶ Louisiana Association of Business & Industry (LABI)
- ▶ Council for a Better Louisiana (CABL)
- ▶ Blue Print Louisiana
- ▶ Public Affairs Research Council(PAR)
- ▶ Businesses for Improving Louisiana's Development (BILD)

Knowledge Drives Success

- LED can't do it alone—our role is complimentary-applying a private sector perspective to ED issues and ED projects
- Use our universities as a knowledge base for economic development
- Highlight the issues of our time – Higher Education, Workforce Development, Regional Economic Development, Health Care, Gulf Restoration, etc.
- Support economic development priorities during legislative session

The Big Picture: National VS Global Economy

- ◉ The US has only **4%** of the world's population, yet **26%** of global production and trade of goods and services takes place within the United States
- ◉ World GDP: **\$58.5** Trillion per year
- ◉ US GDP: **\$14.6** Trillion per year (**25 %**)
- ◉ The next largest (China or Japan) is only **1/3** the size
- ◉ The US economy is larger than the next **3** countries in ranking (China, Japan & Germany) combined
- ◉ US Industrial Production is **2X** that of China, and larger than China & Japan combined

State VS National Economy

- ◉ Manpower Inc.'s Employment Outlook Survey determined that Louisiana's statewide employment outlook is the nation's **best** for Q1 of 2011
- ◉ Louisiana's growth rate for goods & services produced in 2009 was **5th best** in nation according to US Bureau of Economic Analysis
- ◉ DailyBeast.com ranked Louisiana **3rd** best out of 25 "Boom States" for high projected employment growth (17.1% by 2018), real employment growth over the past 3 years & low unemployment rates
- ◉ Louisiana's real estate markets have remained strong, especially in contrast to other Southern states and the US
- ◉ US Chamber of Commerce named Louisiana the **best** US export performer for 2009, based on 4 separate measures of export activity
- ◉ FDIC data reveal Louisiana's 157 banks & thrifts reported a **17.2%** increase in net loans & leases since the beginning of the national recession compared to the national decline of 8.4%

Rankings

- *Site Selection* magazine ranked Louisiana 9th best in its 2010 "Business Climate Ranking," which represented Louisiana's highest placement in the ranking to date. Louisiana's 16-spot improvement from its 2009 ranking of 25th was the best of any state in the U.S.
- Pollina Corporate Real Estate named Louisiana the most improved state for business in the U.S., due to the state's performance in Pollina's "Top 10 Pro-business States" ranking over the past two years. Specifically, Louisiana jumped to 20th in 2010, up from 27th in 2009 and 40th in 2008.
- According to the Gallup Job Creation Index for January 2010 - June 2010, Louisiana tied for 9th in the nation for its positive job outlook.
- Comprehensive governmental ethics reforms propelled Louisiana from 44th all the way to 1st in the nation in the Center for Public Integrity's legislative financial disclosure rankings. These reforms also boosted Louisiana to 5th in the nation in the Better Government Association's BGA-Alper Integrity Index for 2008.
- Citing effective fiscal management, both Fitch and Standard & Poor's upgraded Louisiana's bond ratings for the second straight year. Also, Moody's raised the state's outlook from "stable" to "positive."

C100 2010 Events

NYC

- ▶ Led 54-member delegation designed to update multiple business channels on doing business in Louisiana
- ▶ 5 Key Elements
 - ▶ Networking events (UKTI & Bloomberg receptions)
 - ▶ One-on-one meetings (26 companies – finance/media/multipliers)
 - ▶ Financial markets (Federal Reserve/NYMEX/NYSE)
 - ▶ Delegate meetings
 - ▶ Intermediary outreach (Site Selectors)
- ▶ Delegates included the Lieutenant Governor, State Economic Development officials, Regional Economic Development Organizations, and business leaders

C100 2010 Events

Washington DC

- ▶ C100 designed program to update 30-member delegation on federal issues affecting Louisiana business
- ▶ Luncheon briefing with Louisiana Congressional delegation
- ▶ US Chamber briefing on topics including healthcare, energy, environment, labor, and federal regulations.
- ▶ Other speakers
 - ▶ Admiral Thad Allen on catastrophic events and recovery
 - ▶ Dept of Commerce Deputy Asst. Secretary Brian McGowan on federal EDA programs
 - ▶ John Robert Smith on national transportation issues
 - ▶ John Breaux on federal issues and political affairs
 - ▶ Sean O'Keefe on the aerospace industry
 - ▶ Sam Giberga on moratorium litigation
 - ▶ Ken Feinberg on BP compensation fund

C100 Higher Ed Position

Four Strategic reforms:

- ▶ Implement the performance-funding formula
- ▶ Raise admission standards at four-year institutions leading to increasing graduation rates
- ▶ Grant sole authority to the management boards to adjust self-generated revenue
- ▶ Establish “centers of excellence” at LCTCS and eliminate unproductive and duplicative programs

C100 Higher Ed Position

Business and Industry needs:

- ▶ a qualified workforce—professional, technical and skilled crafts
- ▶ a sustainable and competitive workforce
- ▶ a view toward succession to maintain a competitive workforce-worker supply/demand

Latin America Initiative

- Partnership with LBTC & LED providing technical assistance to Small and Medium Enterprises (SME) in exporting to Latin America
- \$530,000 in federal & state grants
- Goals include increasing net exports from Louisiana and increasing foreign direct investment to Louisiana
- Targeted industries include oil field services & products, specialty chemicals, and construction/engineering services
- Targeted countries include Brazil, Columbia & Mexico
- Assistance includes training, counseling, translation services, trade & marketing experts, logistics, & access to Gold Key matching through us Commercial Services

Upcoming Projects

- Saints "Away Game"
 - Fall 2011
 - Business interaction opportunity
 - Atlanta, Tampa, or Nashville
- France/England-Business to Business-
 - November 14-19, 2011
 - C100 delegation meetings with companies having significant investment in LA
- Washington DC Mardi Gras
 - February, 2012
 - Federal briefings
 - prior to D.C. Mardi Gras festivities
- Annual Legislative Briefing- May 2012
- Farnborough Air Show
 - July 2012
 - C100 will be asked to support LED in 2012

Acadian Ambulance
Adams & Reese
Air Liquide
Allen & Gooch
Amedisys
Argent Financial
Associated Grocers
AT&T
Atmos Energy
Baker, Donelson
Bancorp South
BVM Capital
Baton Rouge Area Foundation
Bercen
Biomedical Research Foundation
of NWLA
Blue Cross/Blue Shield
Bollinger Shipyards
Breazeale, Sachse & Wilson
Buquet Distributing
Business First Bank
C100-Shreveport
Cajun Industries
Capital One Bank
Cardiovascular Consultants
CenturyTel
CH Fenstermaker
Chalkley Companies
Chesapeake Energy
CLECO
Community Trust Bank
Cottonport Bank
Coushatta Tribe of Louisiana
Cox Communications

Crescent Capital Consulting
Cyber Innovation Center
Diversified Foods & Seasonings
Dupre Logistics
Durr Heavy Construction
Edwin Manuel
Empire of the Seed
Entergy
Exxon Mobil
Fairway Capital
Falbaum Capital Management
Fargo Transport
First National Bank
Formosa Plastics
Fowler, Rodriguez
Franks Mgmt Co
French-American Chamber of
Commerce-LA Chapter
GEC/Krebs, LaSalle
Geocent
Gilchrist Construction
Greater BR Business Report
Gulf Island Fabrication
Gulf South Business Systems
Dr. Clark Gunderson
Hancock Bank
Harrah's Entertainment
Haynie & Associates
Hercules Transport/Onealgas
Hodges Natural Resources
Hunt Guillot
Iberia Bank
International Matex Tank
Jones Walker

JP Morgan Chase Bank
Kinsey Interests
Koerner Capital
L'Auberge du Lac Casino Resort
Lamar
Lance Harris Companies
LA Employers Managed Ins.
Lakeview Regional Medical Center
LCTCS
LEEVAC Industries
LEMIC
Lincoln Builders
Lockheed Martin-Michoud
Long Law
Louisiana Companies
Louisiana Geothermal
Louisiana Oil & Gas Assoc.
Louisiana Plastics
Louisiana Rice Mill
Louisiana State University
Louisiana Tech University
LUBA Worker's Comp
Make Buzz, LLC
Marlin Energy
McInnis Brothers Construction
McNeese State University
MidSouth Bank
Mid-South Extrusion
Moore Investments of LA
Newtron Group
NOLA Holdings
NRG Energy

Ochsner
Ogden Development
Our Lady of the Lake
Pan American
Pennington Biomedical Research
Performance Contractors
Peter Mayer Company
Pontchartrain Capital
Port of New Orleans
Progressive Bank
Pumpelly Oil
Randy Ewing, LLC
Reily Foods
Resource Environmental Services
Roedel Parsons
Shaw Group
Southeastern Louisiana University
SSA Consultants
Stirling Properties
Strauss Interests
Stream Company
SWEPCO
T. Baker Smith
TruSouth Oil
Tulane University
Turner Industries
Turner-Windham
University of Louisiana-Lafayette
Waldemar S. Nelson & Company
Whitney Bank
Williams Capital Group
Willis-Knighton Health System